

## Appendix Table: Actual and projected growth of capital services, TFP and GDP, and the differences

Period 5 (1999-2005)

Country	Capital services growth (%)			TFP growth (%)			GDP growth (%)		
	Actual	Projected	Difference (Projected - Actual)	Actual	Projected	Difference (Projected - Actual)	Actual	Projected	Difference (Projected - Actual)
<b>Mature Economies</b>									
United States	3.8	3.6	-0.2	1.0	0.7	-0.3	3.0	3.0	0.0
Austria	2.9	3.4	0.5	0.6	0.9	0.3	2.2	2.5	0.3
Belgium	3.7	4.1	0.4	0.1	1.5	1.4	2.1	3.2	1.1
Cyprus	1.1	1.3	0.2	1.5	1.2	-0.3	3.6	3.7	0.0
Czech Republic	5.9	5.2	-0.7	1.3	1.7	0.4	3.7	4.4	0.7
Denmark	3.6	3.8	0.2	0.1	1.0	0.9	1.7	2.5	0.8
Finland	3.2	4.2	1.0	1.3	1.0	-0.3	3.1	2.8	-0.3
France	3.2	2.8	-0.4	0.4	0.8	0.4	2.1	2.4	0.3
Germany	1.8	3.6	1.8	0.8	1.1	0.3	1.1	2.1	1.0
Greece	5.6	1.8	-3.9	0.1	0.9	0.8	3.9	2.4	-1.5
Hungary	6.8	3.2	-3.6	0.5	1.5	0.9	4.0	3.4	-0.6
Ireland	7.7	7.7	0.0	0.8	1.5	0.7	6.4	6.7	0.2
Italy	2.9	3.9	1.0	-0.4	0.7	1.1	1.4	2.4	0.9
Luxembourg	6.0	3.5	-2.5	0.4	0.7	0.2	4.8	3.2	-1.7
Malta	1.1	2.2	1.1	0.5	1.4	1.0	1.3	3.1	1.7
Netherlands	2.8	3.6	0.8	0.5	1.4	0.9	2.1	3.2	1.1
Norway	3.8	2.5	-1.3	0.3	1.0	0.7	2.3	2.8	0.5
Poland	4.1	3.4	-0.7	1.3	1.5	0.1	3.4	3.6	0.2
Portugal	5.2	3.5	-1.6	-2.0	1.0	3.0	1.7	3.2	1.5
Spain	5.3	3.6	-1.7	-0.9	0.8	1.7	3.7	3.5	-0.2
Sweden	3.3	5.0	1.7	1.5	1.5	0.0	3.2	3.9	0.7
Switzerland	3.2	4.7	1.5	0.2	1.4	1.1	1.6	3.1	1.4
United Kingdom	5.0	4.6	-0.4	0.7	0.7	0.1	3.1	3.2	0.1
Japan	1.5	3.3	1.9	0.6	1.2	0.6	1.1	2.8	1.7
Australia	5.1	3.8	-1.3	0.1	1.0	0.9	3.4	3.7	0.3
Canada	4.3	3.7	-0.6	0.3	1.2	1.0	3.3	3.6	0.3
Hong Kong	3.5	3.8	0.2	2.2	2.6	0.5	4.4	4.7	0.3
Iceland	4.1	2.3	-1.8	2.0	1.4	-0.6	4.2	3.4	-0.8
Israel	4.4	5.9	1.5	0.3	1.4	1.1	3.2	5.4	2.2
New Zealand	4.1	4.5	0.5	0.2	1.5	1.3	3.7	4.5	0.8
Singapore	3.1	7.3	4.1	3.2	2.4	-0.8	5.4	7.3	1.9
South Korea	5.8	6.3	0.5	2.6	1.5	-1.1	5.8	4.4	-1.4
Taiwan	5.8	5.4	-0.5	1.5	1.2	-0.3	4.2	4.3	0.1

**Period 5 (1999-2005)**

Country	Capital services growth (%)			TFP growth (%)			GDP growth (%)		
	Actual	Projected	Difference (Projected - Actual)	Actual	Projected	Difference (Projected - Actual)	Actual	Projected	Difference (Projected - Actual)
<b>Emerging and Developing Economies</b>									
China	10.6	9.0	-1.5	4.1	2.9	-1.2	10.1	8.4	-1.6
India	6.6	6.2	-0.4	1.9	1.0	-0.8	6.3	5.2	-1.1
Indonesia	4.3	7.3	3.0	1.3	1.2	-0.1	4.1	5.9	1.8
Malaysia	3.7	8.4	4.7	2.2	1.6	-0.6	5.4	7.5	2.1
Pakistan	4.0	5.4	1.4	1.6	0.6	-1.0	4.8	4.9	0.2
Thailand	2.1	7.4	5.3	2.6	1.7	-0.8	5.1	6.2	1.2
Argentina	1.2	3.3	2.1	-0.8	1.0	1.8	0.5	3.4	2.9
Brazil	2.9	3.7	0.8	-0.5	0.9	1.4	2.6	3.9	1.3
Chile	6.0	3.3	-2.8	-1.6	1.7	3.3	3.7	4.4	0.8
Colombia	2.8	3.3	0.5	-0.8	1.0	1.8	2.3	3.7	1.4
Mexico	4.0	3.2	-0.8	-0.5	1.0	1.6	2.8	3.9	1.1
Venezuela	0.9	3.4	2.5	0.1	0.7	0.5	1.4	3.6	2.2
Iran	2.7	2.2	-0.5	1.0	0.1	-0.9	5.2	3.0	-2.2
Saudi Arabia	3.3	4.4	1.2	-1.0	-0.3	0.7	3.5	3.8	0.3
United Arab Emirates	3.6	4.1	0.4	0.4	-0.1	-0.5	6.0	4.7	-1.2
Algeria	1.3	3.6	2.2	2.4	1.1	-1.3	4.6	4.5	-0.1
Egypt	3.0	6.0	2.9	0.7	1.2	0.4	4.2	5.8	1.6
Morocco	4.3	6.4	2.1	0.7	1.6	0.9	3.8	6.0	2.2
Nigeria	3.2	5.0	1.8	5.5	-0.5	-6.0	8.3	3.3	-4.9
South Africa	4.4	4.4	0.0	-0.4	-1.8	-1.4	3.6	1.6	-2.0
Russian Federation	-1.8	0.3	2.1	6.9	0.6	-6.3	6.5	1.0	-5.5
Turkey	5.8	3.8	-2.0	0.7	0.3	-0.3	3.6	3.6	-0.1

**Period 6 (2006-2013)**

Country	Capital services growth (%)			TFP growth (%)			GDP growth (%)		
	Actual	Projected	Difference (Projected - Actual)	Actual	Projected	Difference (Projected - Actual)	Actual	Projected	Difference (Projected - Actual)
<b>Mature Economies</b>									
United States	2.3	4.5	2.2	0.3	0.7	0.4	2.2	3.7	1.5
Austria	1.8	3.6	1.8	0.4	0.8	0.4	1.4	2.1	0.7
Belgium	2.8	4.6	1.7	-0.7	2.1	2.8	0.9	3.9	2.9
Cyprus	2.2	0.9	-1.3	-1.1	0.7	1.8	0.1	2.7	2.6
Czech Republic	4.6	5.0	0.4	-0.5	2.6	3.0	1.7	4.3	2.6
Denmark	2.8	5.0	2.2	-0.6	1.1	1.7	0.2	2.7	2.5
Finland	3.6	4.1	0.5	-0.7	1.0	1.7	0.9	2.4	1.5
France	2.2	2.8	0.6	0.1	0.6	0.4	1.4	2.0	0.6
Germany	1.9	4.9	3.0	0.8	1.7	0.8	1.9	3.9	1.9
Greece	3.2	3.3	0.1	-2.6	0.7	3.2	-2.2	2.4	4.6
Hungary	4.5	4.7	0.2	-1.7	2.4	4.1	-0.1	4.4	4.5
Ireland	4.6	6.9	2.3	-0.6	1.3	1.9	0.7	5.1	4.4
Italy	1.1	3.8	2.7	-0.4	0.3	0.7	0.2	2.0	1.8
Luxembourg	4.9	2.8	-2.1	-2.3	0.6	2.9	1.5	2.7	1.2
Malta	0.2	2.1	1.9	0.8	1.2	0.3	1.9	2.3	0.4
Netherlands	1.6	3.6	2.0	-0.1	1.7	1.8	0.7	3.0	2.3
Norway	4.3	2.7	-1.6	-1.9	1.1	3.0	1.3	2.8	1.5
Poland	4.9	3.5	-1.4	0.6	1.3	0.7	3.8	3.3	-0.5
Portugal	2.8	3.2	0.5	-1.0	0.6	1.7	-0.6	2.4	3.0
Spain	3.3	3.2	0.0	-0.4	0.6	1.0	1.0	2.7	1.7
Sweden	3.6	5.2	1.6	-0.3	1.5	1.8	1.7	3.3	1.6
Switzerland	2.5	5.5	3.0	0.1	1.2	1.1	1.9	3.3	1.5
United Kingdom	2.9	4.6	1.7	0.0	0.3	0.3	1.7	3.1	1.4
Japan	0.8	3.4	2.5	0.8	0.8	0.0	1.2	2.7	1.5
Australia	6.7	4.9	-1.9	-1.1	0.9	2.0	2.8	3.7	0.9
Canada	4.0	4.4	0.3	-0.6	1.3	1.8	2.2	4.2	2.0
Hong Kong	3.0	2.3	-0.7	1.9	2.9	1.1	3.5	4.2	0.7
Iceland	0.0	1.4	1.4	0.9	1.1	0.2	0.9	2.5	1.6
Israel	4.2	5.8	1.6	0.1	1.6	1.6	4.1	5.3	1.2
New Zealand	3.6	4.8	1.2	-0.5	1.6	2.1	1.4	4.3	2.9
Singapore	5.0	5.1	0.1	-0.1	2.1	2.3	5.2	5.9	0.7
South Korea	5.1	5.5	0.4	1.5	1.6	0.1	3.4	3.8	0.4
Taiwan	2.8	4.9	2.1	1.8	1.3	-0.5	3.5	4.1	0.6

**Period 6 (2006-2013)**

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	Actual	Projected	Difference (Projected - Actual)	Actual	Projected	Difference (Projected - Actual)	Actual	Projected	Difference (Projected - Actual)
<b>Emerging and Developing Economies</b>									
China	11.6	7.4	-4.2	2.6	2.7	0.1	9.6	7.5	-2.1
India	8.9	6.3	-2.5	1.7	1.3	-0.4	7.1	5.5	-1.6
Indonesia	7.2	6.3	-0.9	0.5	1.7	1.2	5.6	5.9	0.3
Malaysia	4.5	6.5	2.0	0.6	1.9	1.3	4.6	6.3	1.7
Pakistan	6.3	5.9	-0.4	-1.3	1.1	2.3	3.8	5.6	1.8
Thailand	3.9	6.3	2.4	0.5	1.7	1.2	3.5	5.6	2.2
Argentina	5.6	3.9	-1.7	0.3	1.1	0.8	4.1	3.8	-0.3
Brazil	6.0	4.3	-1.7	-0.6	1.2	1.8	3.2	4.0	0.7
Chile	7.7	2.5	-5.2	-1.4	1.7	3.1	4.3	3.8	-0.5
Colombia	7.1	4.0	-3.1	-0.5	1.1	1.7	4.5	4.3	-0.3
Mexico	4.4	3.4	-1.0	-0.2	0.9	1.1	3.6	4.1	0.5
Venezuela	5.5	3.6	-1.8	-0.4	0.6	1.0	3.6	3.8	0.2
Iran	4.7	2.8	-1.9	-0.3	0.5	0.7	2.7	3.1	0.4
Saudi Arabia	6.6	4.5	-2.1	0.9	-0.1	-0.9	5.6	3.7	-2.0
United Arab Emirates	6.4	3.2	-3.1	-5.9	0.2	6.1	3.1	3.7	0.6
Algeria	4.6	3.4	-1.2	-0.9	1.4	2.3	2.6	4.3	1.7
Egypt	6.4	6.4	-0.1	0.0	1.2	1.2	4.5	5.6	1.1
Morocco	8.0	6.5	-1.5	-0.2	1.7	1.8	4.5	5.9	1.4
Nigeria	12.2	7.5	-4.7	-1.0	1.8	2.9	6.6	7.0	0.4
South Africa	7.8	6.1	-1.7	-1.2	-0.1	1.2	3.1	3.4	0.3
Russian Federation	3.4	2.0	-1.4	1.5	1.6	0.1	3.5	2.6	-0.8
Turkey	8.0	3.0	-5.0	-1.0	0.3	1.3	4.9	3.0	-1.8